



## FACT SHEET

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- Taseko Mines Limited is a publicly traded British Columbia based mining company that operates the 75% owned Gibraltar Mine – a major copper and molybdenum mine – and holds four 100% owned gold, copper and niobium developments titled Florence Copper, New Prosperity, Aley and Harmony.
- The Company was established in 1966; it acquired the Prosperity project in 1969 and the Gibraltar mine in 1999.
- As a member of The Mining Association of Canada and the Mining Association of British Columbia, Taseko has developed policies consistent with industry standards plus, additional policies and practices in the area of environment, health and safety and aboriginal relations, in keeping with the Towards Sustainable Mining (TSM) standards, a comprehensive benchmark for the mining sector

### The Gibraltar Mine

- In 2004 Taseko re-started production at the Gibraltar mine in south-central British Columbia and the number of employees has grown from 10 at the outset to approximately 650 currently.
- Gibraltar is now the second largest open pit copper mine in Canada (fourth largest in North America) and is one of the largest employers in the Cariboo region.
- Gibraltar was the recipient of the 2013 Mining and Sustainability Award presented by the Mining Association of BC ("MABC") and the Government of British Columbia.

### The New Prosperity Project

- Also located in the Cariboo, the New Prosperity Project is the largest undeveloped gold-copper deposit in Canada, containing an estimated 5.3 billion pounds of copper and 13.3 million ounces of gold. It is the 7<sup>th</sup> largest undeveloped deposit of its kind in the world. It is an asset of national significance and importance.
- Over the last 19 years Taseko has invested over \$120 million to advance New Prosperity and prepare the project for regulatory review and mine development. If approved, Taseko will spend \$1 billion dollars over two years to build the mine including an added \$300 million to preserve Fish Lake and move the tailings pond two kilometers upstream of Fish Lake.
- New Prosperity is expected to generate:
  - \$11 billion in Real Gross Domestic Product
  - 57,000 person years of employment over its construction and anticipated 20 years of operation
  - \$5.52 billion in additional tax revenue for the BC government and \$4.3 billion for the federal government

- \$300-\$400 million in BC Mineral tax revenues over 20 years that will be shared with participating First Nations in an agreement between First Nations and the BC government

### The Florence Copper Project

- In 2014, Taseko acquired Curis Resources, the owner of the Florence Copper Project. The transaction provides the Florence Copper Project with:
  - A diverse board and management team with the permitting and technical experience to advance the Florence Copper Project to production in a timely manner.
  - The technical experience of Taseko's team to effectively build and operate the Florence SX/EW facilities. The SX/EW plant at Taseko's Gibraltar Mine, which was restarted in 2007, is not unlike the facility which will be constructed at Florence
  - Access to additional financial resources to de-risk the funding requirements of the Florence Copper Project

***About Taseko Mines:*** Taseko Mines Limited is a publicly traded British Columbia based mining company with properties including: the Aley Niobium Project, the 75% owned Gibraltar Copper-Molybdenum Mine, the Florence Copper Project, New Prosperity Gold-Copper Project, and the Harmony Gold Project. Taseko Mines Limited is an active member of The Mining Association of Canada and is committed to improving the mining industry's performance and practices in environmental, social and economic aspects.